

November 17, 2025
Fujitec Co., Ltd.

Fujitec Receives Order for 698 Elevators in India

Following 538-unit order in 2023, Fujitec to supply elevators for large-scale residential project in Gurgaon, India

Shiga, Japan - Fujitec Co., Ltd. (Head Office: Hikone City, Shiga Prefecture, Japan; President and CEO Masayoshi Harada) has received a large-scale order for 698 elevators for a large-scale residential project in Gurgaon, India, a market experiencing significant economic growth. This follows a 2023 order for 538 units from Signature Global, India's leading residential developer, marking a consecutive large-scale order from the same developer.



Image: Large-scale residential project in Gurgaon, India (Artist's impression)

■ **Market Background and Fujitec's Strategy** Against the backdrop of steady economic growth and rapid urbanization, India's elevator and escalator market boasts the second-largest scale in the world in terms of new installations. High growth is expected to continue, driven primarily by large-scale residential development for the expanding middle class. Fujitec designates the Indian market as one of its most important strategic regions and is actively expanding its business operations. To meet growing demand, the company is advancing a capital investment plan to more than double its local production capacity by FY2026, strengthening its supply system for products tailored to the Indian market's needs.

■ **Factors for the Order and Future Outlook** We believe this order, which represents the largest ever in terms of number of units for Fujitec India, is a comprehensive recognition of our strategic reinforcement of production, high-quality products, maintenance services that ensure safety, and our proven track record of installations in the Indian market.

■ **Comment from Kazuhiro Shiode, Vice President, Fujitec India** "We are extremely honored to receive such a historic large-scale order from our valued customer, Signature Global. This is a testament to the trust in our products and services and reflects our commitment to the Indian market. Coupled with our ongoing production capacity expansion, we will continue to contribute to India's urban development and the creation of comfortable living environments."

■ **Our Elevator Business in India Fujitec established Fujitec India** Private Ltd. in 2004, marking the full-scale launch of business activities in the growing Indian market. In 2011, we opened the "Big Rise" elevator factory outside Chennai as our first production base in the country, establishing an integrated system from manufacturing to service. We provide high-quality products and services, contributing to India's rapid urbanization and infrastructure development.

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■Order Overview

Client	Signature Global
Location	Sector-36, Sohna-122103, Haryana
Application	Residential
Units	698elevators
Scheduled Completion	June 2028

About Fujitec

Fujitec is a specialist manufacturer of elevators, escalators, and moving walks. Fujitec provides safe, secure, and comfortable moving spaces in 24 countries and regions around the world through an integrated system of research and development, manufacturing, sales, installation, maintenance, and modernization.

Representative	:	Masayoshi Harada, President and CEO
Head Office	:	Shiga, Japan
Established	:	February 9, 1948
Listed market	:	Prime Market, Tokyo Stock Exchange
Fujitec Official website	:	https://www.fujitec.com/

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