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2024/10/31

To all parties concerned

Company name: Fujitec Co., Ltd.
(Ticker code 6406)
Representative: Masayoshi Harada, President
and Representative Director
Contact person: Kosuke Sato
Director and Senior Managing
Executive Operating Officer,
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Notice regarding media reports

Yesterday the media reported that Fujitec has held talks with private equity groups about its potential sale. These reports contain inaccuracies, including suggestions that Fujitec is working to find a buyer, and are not based on any announcement by Fujitec. Fujitec has received a preliminary and non-binding initial proposal (the "Proposal"), but such proposal requires careful review and examination.

The Board of Directors has established a special committee (the "Special Committee") consisting solely of independent outside Directors with a view to ensuring fairness in the consideration of proposals to the Company. The Special Committee is reviewing the Proposal consistent with the obligation of the Board of Directors to act in the best interests of the Company, its shareholders, and other stakeholders. No definitive decision has been made by the Board of Directors or the Special Committee as of today. The Company will promptly announce when any decision has been made or there are matters to be disclosed.

The Company continues to work on enhancing Fujitec's corporate value through executing its Medium-Term Management Plan "Move On 5", disclosed on May 14, 2024.

End