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August 7, 2023

To all parties concerned:

Company	Fujitec Co., Ltd. (Stock Code 6406)
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Notice Concerning Revisions to Earnings Forecasts

At a meeting held August 7, 2023, the Fujitec board of directors decided to revise the forecasts for earnings announced originally on May 12, 2023.

Earnings Forecast Revisions

Revisions to Earnings Forecast for the Fiscal Year Ending March 2024

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net income per share
Previous Forecast (A) (published May 12, 2023)	Million yen 223,000	Million yen 13,400	Million yen 15,100	Million yen 10,400	Yen 133.38
Revised Forecast (B)	226,000	13,800	15,500	15,600	200.02
Change (B-A)	3,000	400	400	5,200	—
Change (%)	1.4	3.0	2.7	50.0	—
(Reference) Prior-Year Results (Fiscal Year Ended March 2023)	207,589	11,619	13,332	8,433	106.67

Reasons for the revisions

As disclosed in Notice Concerning Transfer of Fixed Assets of Consolidated Subsidiary, published July 6, 2023, we revised our forecasts of net sales, operating income, ordinary income, and profit attributable to owners of parent to 226.0 billion yen, 13.8 billion yen, 15.5 billion yen, and 15.6 billion yen respectively. This change in forecast is due to the recording of gain on sales of property, plant and equipment as special gain resulting from the transfer of fixed assets from consolidated subsidiary Fujitec (HK) Company Limited, as well as a review of assumed exchange rates.

(Note) The earnings forecasts above are based on the information currently available to the company and certain assumptions that the company deems to be reasonable at the time this announcement was prepared. These forecasts are not a guarantee of performance. Actual results may differ significantly from forecasts due to a variety of factors.

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