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December 16th, 2022

To all parties concerned

Company: Fujitec Co., Ltd.  
(Stock Code 6406)  
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President and CEO  
Contact: Masashi Tsuchihata  
Director, Senior Executive Operating Officer,  
General Manager of Finance HQ  
(TEL 072-622-8151)

### **Notice of Acquisition of Elevadores EV International, S. A. de C.V.**

Fujitec Co., Ltd. (“Fujitec”) hereby announces the signing of a share purchase agreement dated November 23, 2022 between Fujitec and the shareholders of Elevadores EV International, S.A. de C.V. (“EEVI”, located in Tijuana, Mexico) and has acquired 85% of the shares of EEVI from its shareholders.

#### 1. Background

Fujitec intends to further expand its business in the Americas. EEVI, which operates a factory located in Tijuana, Mexico, has rich experiences of exporting to Elevator companies in the North America and has a leading market share in the Mexican market. Fujitec has decided to acquire 85% of the shares of EEVI to further enforce the cost competitiveness by utilizing EEVI’s manufactured components and expand its business in the North America.

#### 2. Outline of Express Lifts

(1) Name	Elevadores EV International, S.A. de C.V.
(2) Head Office	Av de Todos los Santos #7560, Parque Industrial Pacifico II, Tijuana B.C., Mexico
(3) Representative	José Isauro Barrutia Calderón - President
(4) Establishment	January 2000
(5) Business Outline	Manufacture, sale, installation, and service of vertical transportation systems
(6) Major Interest Holder	José Isauro Barrutia Calderón (30.53%) Fernando Beltrán Rendón (24.00%) Other 6 persons (45.47%)
(7) Sales as of December 2021	MXN281 Million (Mexican Peso)

#### 3. Schedule

(1) Signing	November 23, 2022
(2) Transfer of Shares	December 6, 2022

#### 4. Future Outlook

It is estimated that the impact of the acquisition of EEVI on Fujitec’s consolidated future business outlook for the fiscal year end in March 2023 will be minor. If the estimated impact becomes greater, Fujitec will promptly announce such impact.

End