

Summary of Consolidated Business Results For the First Quarter Ended June 30, 2009

August 5, 2009

Company: **FUJITEC CO., LTD.** Listed on TSE1, OSE1
 Stock Code: 6406 URL: <http://www.fujitec.co.jp>
 Representative: Takakazu Uchiyama, President and CEO
 Contact: Yoshio Kitagawa
 Director, Senior Executive Operating Officer, General Manager, Finance HQ TEL: 0749-30-7111
 Expected date of filing of Quarterly Report : August 11, 2009
 Starting date of dividend payment:

(Amounts are rounded down to the nearest 1 million yen)

1. Consolidated business results for the first quarter ended June 30, 2009 (From April 1, 2009 to June 30, 2009)

(1) Operating results (cumulative) (% change from the previous corresponding period)

| | Net sales | | Operating income | | Ordinary income | | Net income | |
|-------------------------------|-----------------|------|------------------|---|-----------------|---|-----------------|---|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| 1 st Quarter ended | | | | | | | | |
| June 30, 2009 | 22,125 | -4.7 | -1,049 | - | -613 | - | -840 | - |
| June 30, 2008 | 23,222 | - | 810 | - | 1,070 | - | 446 | - |

| | Net income per share | Diluted net income per share |
|-------------------------------|----------------------|------------------------------|
| | Yen | Yen |
| 1 st Quarter ended | | |
| June 30, 2009 | -8.98 | - |
| June 30, 2008 | 4.77 | - |

(2) Financial positions

| | Total assets | Net assets | Shareholders' equity ratio | Net assets per share |
|----------------|-----------------|-----------------|----------------------------|----------------------|
| | Millions of yen | Millions of yen | % | Yen |
| June 30, 2009 | 100,012 | 59,938 | 56.2 | 600.30 |
| March 31, 2009 | 100,823 | 59,810 | 54.9 | 591.87 |

(Note) Shareholders' equity - June 30, 2009: 56,179 million yen; March 31, 2009: 55,391 million yen

2. Cash dividends

| (Record date) | Cash dividends per share | | | | |
|---------------------------|--------------------------------|--------------------------------|--------------------------------|-----------------|--------|
| | End of 1 st Quarter | End of 2 nd Quarter | End of 3 rd Quarter | Fiscal year-end | Annual |
| | Yen | Yen | Yen | Yen | Yen |
| March 31, 2009 | - | 5.00 | - | 5.00 | 10.00 |
| March 31, 2010 | - | | | | |
| March 31, 2010 (forecast) | | 4.00 | - | 4.00 | 8.00 |

(Note) Revision of the forecasts during this 1stQuarter: None

3. Forecast of consolidated business performance for the fiscal year ending March 31, 2010 (From April 1, 2009 to March 31, 2010)

(% change from the previous corresponding period)

| | Net sales | | Operating income | | Ordinary income | | Net income | | Net income per share |
|--|-----------------|------|------------------|-------|-----------------|--------|-----------------|---|----------------------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | Yen |
| For the six months ending September 30, 2009 | 48,000 | -3.3 | -400 | - | 0 | -100.0 | -800 | - | -8.55 |
| For the year ending March 31, 2010 | 103,000 | -4.3 | 1,400 | -45.5 | 1,900 | -25.3 | 700 | - | 7.48 |

(Note) Revision of the forecasts during this 1stQuarter: None

4. Others

- (1) Changes in significant subsidiaries during the period (accompanying changes in the scope of consolidation):

From the first quarter ended June 30, 2009, the accounts of Fujitec Shanghai Sourcing Center Co., Ltd. (Shanghai, China) were newly included in consolidation due to an increase of its materiality.
- (2) Application of simplified accounting procedures and specific accounting procedures for preparing quarterly consolidated financial statements.
 - a) Simplified accounting procedures:
 - i) Valuation of inventories
Inventories at the end of the first quarter are mainly calculated using a reasonable estimate based on physical inventory at the end of the previous fiscal year, in lieu of a physical inventory.
 - ii) Depreciation of fixed assets:
The Company allocates a yearly depreciation estimate of fixed assets based on a reasonable budget system.
 - b) Specific accounting procedures for preparing quarterly consolidated financial statements: None
- (3) Changes in accounting policies, procedures and presentation in preparation of the consolidated financial statements:
 - a) Change to recognition of revenue and cost of construction contracts:
The Company previously applied the completed-contract method for recognizing revenues and costs of construction contracts. From the first quarter ended June 30, 2009, the Company adopted the "Accounting Standard for Construction Contracts" (ASBJ Statement No. 15) and the "Guidance on Accounting Standard for Construction Contracts" (ASBJ Guidance No. 18). Under these standards, the Company shall apply the percentage-completion method if the outcome of a construction contract can be estimated reliably during the first quarter. Otherwise, the completed-contract method shall be applied. The percentage of construction progress at the end of the first quarter shall be estimated based on the percentage of the cost incurred to the estimated total cost. As a result of this change, compared with the previous method, net sales increased by 686 million yen, operating loss, ordinary loss, and loss before income taxes and minority interests increased by 192 million yen, respectively, for the first quarter ended June 30, 2009.
 - b) Changes other than the above a): None
- (4) Number of issued shares (common stock)
 - a) Number of shares outstanding at end of period (including treasury stock):

As of June 30, 2009: 93,767,317 shares
As of March 31, 2009: 93,767,317 shares
 - b) Treasury stock at end of period:

As of June 30, 2009: 182,702 shares
As of March 31, 2009: 179,601 shares
 - c) Weighted average number of shares outstanding during period
For the first quarter ended June 30, 2009: 93,586,080 shares
For the first quarter ended June 30, 2008: 93,599,242 shares

* **Explanation regarding appropriate use of business forecasts and other special instructions**

The forecasts regarding future performance in this report are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Therefore, actual results may differ significantly from the forecasts due to a variety of factors.