

March 23, 2009

To all parties concerned:

Company Name	Fujitec Co., Ltd.
Representative	Takakazu Uchiyama President & Chief Executive Officer
Code No.	6406
Listed on	TSE 1, OSE 1
Inquiry	Yoshio Kitagawa (TEL 0749-30-7111) Executive Operating Officer, General Manager, Finance HQ

**Announcement of Business Forecasts Revisions, Special Loss,
Reversal of Deferred Tax Assets, and Dividend Forecast Revision**

Please be notified that in view of the recent trend of operating results, Fujitec Co., Ltd. has made the following revisions to the business forecasts that were announced on November 5, 2008. Also, the Company will record a special loss and a reversal of deferred tax assets. Accordingly, Fujitec has revised its dividend forecast.

1. Revisions to consolidated business forecast for the year ending March 31, 2009

(April 1, 2008 to March 31, 2009)

(Yen in millions)

	Net sales	Operating income	Ordinary income	Net income (loss)	Net income(loss) per share
Previous forecast (A) (Announced November 5, 2008)	107,000	3,600	3,700	1,400	14.91 yen
Revised forecast (B)	107,000	2,300	2,200	(300)	(3.25) yen
Difference (B – A)	0	(1,300)	(1,500)	(1,700)	—
Change (%)	0	(36.1)	(40.5)	—	—
(Ref.) Results for the year ended March 31, 2008	110,632	4,428	4,725	2,219	23.66 yen

2. Revisions to non-consolidated business forecast for the year ending March 31, 2009

(April 1, 2008 to March 31, 2009)

(Yen in millions)

	Net sales	Operating income (loss)	Ordinary income (loss)	Net income (loss)	Net income(loss) per share
Previous forecast (A) (Announced November 5, 2008)	51,000	300	1,500	100	1.07 yen
Revised forecast (B)	51,000	(1,300)	(300)	(5,600)	(59.84) yen
Difference (B – A)	0	(1,600)	(1,800)	(5,700)	—
Change (%)	0	—	—	—	—
(Ref.) Results for the year ended March 31, 2008	52,597	1,241	2,483	1,261	13.48 yen

3. Reasons for revisions

(1) There is no change in the forecast for consolidated net sales for the fiscal year ending March 31, 2009. Although consolidated subsidiaries are performing well on the whole, the forecasts for consolidated earnings have been revised downward because of the reductions in the non-consolidated business forecasts.

(2) For non-consolidated performance, there is no change in the forecast for net sales. However, Fujitec now expects an operating loss of 1.3 billion yen because of a lower rate of capacity utilization caused by the downturn in Japan's real-estate market and a 1.1 billion yen loss from revaluation of inventories. Revisions to business forecasts also reflect an expected foreign exchange loss of about 500 million yen caused by the yen's appreciation, write-downs of loss on investment securities and a reversal of deferred tax assets.

4. Special loss

Fujitec plans to record write-downs of investment securities of about 550 million yen (including those of 380 million yen loss in the fourth quarter) because of decline in the current stock prices. In addition, Fujitec expects to post a loss on the disposal of assets of 660 million yen (including a 266 million yen loss in the fourth quarter). This loss is associated with redevelopment of the site of the former head office in Ibaraki, Osaka, and the reconstruction of the escalator production facility in Toyooka, Hyogo. Please note that the write-downs of investment securities may differ from the above forecast depending on stock prices at the end of March 2009.

5. Reversal of deferred tax assets

As a result of a re-evaluation of the realizability of the Company's deferred tax assets in line with its performance in the current fiscal year and the decline in its taxable income, Fujitec expects to reverse deferred tax assets of approximately 4.2 billion yen and to record as income taxes-deferred at the end of the fiscal year. About 3.6 billion yen of those charges will have no effect on consolidated net income because it will be eliminated as an intercompany transaction on consolidation.

(Note) The above consolidated and non-consolidated forecasts are based on information that is currently available. Actual results may differ from these forecasts for a number of reasons.

6. Revision to dividend forecast for the year ending March 31, 2009

Revision

Record date	Dividend per share (yen)		
	End of 2 nd quarter	Year-end	Annual
Previous forecast (Announced May 9, 2008)	5.00	7.00 Ordinary: 5.00 Commemorative: 2.00	12.00
Revised forecast		5.00	10.00
Current results	5.00		
Results for the year ended March 31, 2008	5.00	7.00 Ordinary: 5.00 Commemorative: 2.00	12.00

Reason for revision

Fujitec originally planned to pay a year-end dividend of 7 yen per share, which is the sum of an ordinary dividend of 5 yen and a commemorative dividend of 2 yen per share to mark the Company's 60th anniversary. However, due to the above revisions to the business forecasts, Fujitec now revises the plan to pay only an ordinary dividend of 5 yen per share as the year-end dividend. This will result in an annual dividend of 10 yen per share applicable to the fiscal year ending March 31, 2009.