

Summary of Consolidated Financial Statements For the Year Ended March 31, 2008

May 9, 2008

Company: **FUJITEC CO., LTD.**

Listed on TSE1, OSE1

Stock Code: 6406

URL: <http://www.fujitec.co.jp>

Representative: Takakazu Uchiyama, President and CEO

Contact: Yoshio Kitagawa, Executive Operating Officer, General Manager, Finance HQ

TEL: 0749-30-7111

Date of annual meeting of shareholders: June 26, 2008

Starting date of dividend payment: June 27, 2008

Expected date of filing of securities report: June 27, 2008

(Amounts are rounded down to the nearest 1 million yen)

1. Consolidated Business Results For the Year Ended March 31, 2008 (From April 1, 2007 to March 31, 2008)

(1) Operating Results

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2008	110,632	5.6	4,428	9.7	4,725	-1.0	2,219	-69.4
March 31, 2007	104,716	14.3	4,037	53.3	4,772	48.5	7,245	609.0

	Net income per share	Diluted net income per share	Ratio of net income to shareholders' equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Yen	%	%	%
March 31, 2008	23.66		3.4	4.0	4.0
March 31, 2007	77.32		11.4	4.0	3.9

(Note) Equity in earnings (losses) of affiliates - For the year ended March 31, 2008 and 2007: N/A

(2) Financial positions

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2008	112,043	68,355	56.4	675.35
March 31, 2007	122,889	71,786	54.3	713.27

(Note) Shareholders' equity - For the year ended March 2008: 63,217 million yen, for the year ended March 2007: 66,777 million yen

(3) Cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financial activities	Cash and cash equivalents, end of year
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2008	3,453	2,675	-6,594	16,866
March 31, 2007	4,113	-3,025	-2,213	18,836

2. Dividends

(Record dates)	Dividend per share					Total dividend (Annual)	Payout ratio (Consolidated)	Ratio of dividend to net assets (Consolidated)
	End of 1 st Qtr.	End of interim	End of 3 rd Qtr.	Year-end	Annual			
March 31, 2007		Yen 5.00	Yen 7.00	Yen 7.00	Yen 12.00	Millions of yen 1,123	% 15.5	% 1.8
March 31, 2008		5.00		7.00	12.00	1,123	50.7	1.7
March 31, 2009 (forecast)		5.00		7.00	12.00		36.3	

(Note) Breakdown of year-end dividend

Fiscal year ended March 2008: common dividend ¥5.00 commemorative dividend ¥2.00

Fiscal year ended March 2009: common dividend ¥5.00 commemorative dividend ¥2.00

3. Forecast of Financial Performance for the Year Ending March 31, 2009 (From April 1, 2008 to March 31, 2009)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
For the six months ended September 30, 2008 (Consolidated)	51,000	3.9	1,900	8.5	2,200	-0.8	1,200	3.7	12.82
March 31, 2009	113,000	2.1	5,200	17.4	5,700	20.6	3,100	39.7	33.07

4. Others

- (1) Changes in significant subsidiaries during the period (accompanying changes in the scope of consolidation): None
- (2) Changes in accounting policies, procedures and presentation in preparation of the consolidated financial statements
 - a) Changes due to revision of accounting standards: Yes
 - b) Changes other than the above: Yes
- (3) Shares outstanding (common shares)
 - a) Number of shares outstanding at end of period (treasury shares included):
 - Fiscal year ended March 2008: 93,767,317 shares
 - Fiscal year ended March 2007: 93,767,317 shares
 - b) Treasury stock at end of period:
 - Fiscal year ended March 2008: 166,824 shares
 - Fiscal year ended March 2007: 153,577 shares

(Reference) Summary of non-consolidated financial results

1. Business Results for the Year Ended March 31, 2008

(From April 1, 2007 to March 31, 2008)

(1) Operating results (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2008	52,597	3.5	1,241	17.2	2,483	7.7	1,261	-77.0
March 31, 2007	50,797	4.3	1,058	109.1	2,305	14.3	5,481	-

	Net income per share	Diluted net income per share
	Yen	Yen
March 31, 2008	13.48	
March 31, 2007	58.55	

(2) Financial positions

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2008	76,607	47,432	61.9	506.76
March 31, 2007	79,779	48,822	61.2	521.54

(Note) Shareholders' equity - For the year ended March 2008: 47,432 million yen, for the year ended March 2007: 48,822 million yen

2. Forecast of Financial Performance for the Year Ending March 31, 2009

(From April 1, 2008 to March 31, 2009)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
For the six months ended September 30, 2008 (Non-consolidated)	23,000	3.7	500	-22.4	1,700	-24.4	500	-57.0	5.34
March 31, 2009	55,000	4.6	2,000	61.1	3,400	36.9	1,400	11.0	14.96

* Explanation regarding appropriate use of business forecasts and other special instructions

The forecasts regarding future performance in this report are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Therefore, actual results may differ significantly from the forecasts due to a variety of factors. The main factors causing the difference include general economic conditions in the principal markets (Japan, Americas, Europe and Asia), change in product supply and demand, change in raw material prices, and fluctuations in foreign exchange rates.

The above forecasts are based on the assumption that the average exchange rate of the Japanese yen against the U.S. dollar will be JPY 103 for the year ending March 31, 2009.