

January 31, 2008

To all parties concerned:

Company Name	Fujitec Co., Ltd.
Representative	Takakazu Uchiyama President & Chief Executive Officer
Code No.	6406
Listed on	TSE 1, OSE 1
Inquiry	Yoshio Kitagawa Executive Operating Officer General Manager, Finance HQ (TEL: 0749-30-7111)

Notice of Lawsuit

Please be informed that we, Fujitec Co., Ltd. (Head Office: Hikone City, Shiga Pref.; President: Takakazu Uchiyama) have filed a lawsuit against JFE Shoji Trade Corporation and JFE Shoji Kenzai Hanbai Co., Ltd. claiming compensation for damages as stated below.

1. Location and Filing Date

Osaka District Court, January 30, 2008

2. Accused Parties (Defendants)

(1) JFE Shoji Trade Corporation (JFE Shoji)

Address: 1-6-20, Dojima, Kita-ku, Osaka

Representative: Mikio Fukushima, President and Representative Director

(2) JFE Shoji Kenzai Hanbai Co., Ltd. (JFE Kenpan)

Address: 1-6-20, Dojima, Kita-ku, Osaka

Representative: Katsuhiro Takaya, President and Representative Director

3. General Description of Lawsuit

The lawsuit alleges that because a total of 560 Fujitec elevators might not have sufficient strength required by the Building Standards Law of Japan because JFE Shoji and JFE Kenpan delivered Fujitec steel products including items that failed to conform

to Fujitec's specifications. We therefore claim compensation from JFE Shoji and JFE Kenpan for expenses incurred for the recalculation of the required strength at these elevators, reinforcing work of these elevators, and other associated actions and measures taken..

4. Compensation for Damages

The amount we claim compensation from JFE Shoji and JFE Kenpan is approximately 700 million Yen.. This amount mainly represents the direct costs that we have been forced to suffer up to the end of September 2007 to ensure that the applicable elevators have the required strength. We will claim additional compensation for the other subsequent losses..

5. Background of Filing a Lawsuit

Since we discovered this incident, we have been conducting reinforcement work on the applicable elevators with top priority placed on the safety and security of customers and elevator users. Since we had mostly completed reinforcement work at the end of October 2007, we filed a claim for compensation (将来のものも含むため these expenses は消しました) to JFE Shoji and JFE Kenpan on October 31, 2007.

However, all we received a verbal reply from representatives of the both companies stating that the companies could not consult as to this matter.with us. Under such circumstances, we decided that it would not be possible to settlethis matter out of court through consultations among the parties involved. As a result, we had no choice but to bring this matter to court.

Best Regards,

Contact Regarding the Above Matter: Press & Public Relations Office, Fujitec Co., Ltd.
Telephone: 0749-30-6502