

January 7, 2008

To all parties concerned:

Company name	Fujitec Co., Ltd.
Representative	Takakazu Uchiyama President & Chief Executive Officer
Code No.	6406
Listed on	TSE 1, OSE 1
Inquiry	Yoshio Kitagawa Executive Operating Officer General Manager, Finance HQ (TEL 0749-30-7111)

### **Sending of Questions in response to Dalton's Reply**

We, Fujitec received a proposal of a friendly management and employee buyout (MEBO proposal) on April 23, 2007 offered by Dalton Investments LLC (Dalton Investments), which serves as a fund manager of JMBO Fund Limited. In response, we sent a list of questions to Dalton Investments on May 9, 2007 (please refer to our press release issued on the same day). These questions were intended to obtain such information that we needed to analyze, examine and evaluate the MEBO proposal. We received a reply to this list of questions from Dalton Investments on October 9, 2007 (please refer to our press release issued on the same day).

On December 20, 2007, when we were still examining the reply from Dalton Investments, we received a notice from Nippon Otis Elevator Co. stating that United Technologies Corporation (UTC) and Dalton (no details about Dalton are available) agreed on December 14, 2007 to purchase a part of shares of Fujitec held by Dalton.

On December 21, 2007, Riverbank Holdings Corporation (RHC), a U.S. corporation and an affiliate of UTC, notified us that RHC entered into a stock purchase agreement on December 14, 2007 with certain holders of shares of Fujitec represented and managed by Dalton Investments to acquire 10,477,000 shares of Fujitec. (please refer to our press release issued on December 25, 2007).

We believe that the above movement leads to the sale of shares of Fujitec by Dalton Investments LLC, which had initially proposed an MEBO, although we were still in the process of examining the MEBO proposal at that time. We therefore have sent a list of questions to Dalton Investments today concerning the sale of shares of Fujitec.

The questions outline the following subjects:

- Facts-finding about the notice we received from RHC
- (In case the notice is correct); Reasons for the sale of shares of Fujitec without our reply to MEBO proposal and the Relationship between the sale and the MEBO proposal, and the details of the agreement including terms and conditions for transfer of the shares of Fujitec.

Best Regards,