

October 23, 2007

To all parties concerned:

Company Name	Fujitec Co., Ltd.
Representative	Takakazu Uchiyama President & Chief Executive Officer
Code No.	6406
Listed on	TSE 1, OSE 1
Inquiry	Yoshio Kitagawa (TEL 0749-30-7111) Executive Operating Officer, General Manager, Finance HQ

**Notice of Revisions to Non-consolidated and Consolidated Forecasts of Business
Results for FY March 2008**

Please be notified that Fujitec Co., Ltd. revised its forecasts for the half year and full year business results for the year ending March 2008 which was released on May 11, 2007 in the “Summary of Business Results for FY March 2007.”

1. Revisions to first half business forecasts for the year ending March 2008
(from April 1, 2007 to September 30, 2007)

(1)Non-consolidated

(¥ Million, %)

	Net sales	Operating income	Ordinary income	Net income
Previous forecast (A) (announced on May 11, 2007)	23,000	500	1,800	1,300
Revised forecast (B)	22,100	640	2,230	1,160
Increase/decrease (B-A)	-900	140	430	-140
Percentage change (%)	-3.9	28.0	23.9	-10.8
Previous results (first half ended Sep. 2006)	21,872	508	1,735	635

(2)Consolidated

(¥ Million, %)

	Net sales	Operating income	Ordinary income	Net income
Previous forecast (A) (announced on May 11, 2007)	49,000	1,700	2,000	1,400
Revised forecast (B)	49,000	1,700	2,200	1,150
Increase/decrease (B-A)	0	0	200	-250
Percentage change (%)	0	0	10.0	-17.9
Previous results (first half ended Sep. 2006)	46,904	1,887	2,397	633

2. Revisions to business forecasts for the year ending March 2008
(from April 1, 2007 to March 31, 2008)

(1)Non-consolidated

(¥ Million, %)

	Net sales	Operating income	Ordinary income	Net income
Previous forecast (A) (announced on May 11, 2007)	54,000	1,200	2,600	1,700
Revised forecast (B)	53,000	1,200	2,800	1,400
Increase/decrease (B-A)	-1,000	0	200	-300
Percentage change (%)	-1.9	0	7.7	-17.6
Previous results (ended Mar. 2007)	50,797	1,058	2,305	5,481

(2)Consolidated

(¥ Million, %)

	Net sales	Operating income	Ordinary income	Net income
Previous forecast (A) (announced on May 11, 2007)	110,000	4,400	4,900	2,700
Revised forecast (B)	110,000	4,400	4,900	2,400
Increase/decrease (B-A)	0	0	0	-300
Percentage change (%)	0	0	0	-11.1
Previous results (ended Mar. 2007)	104,716	4,037	4,772	7,245

3. Reasons for revisions

In June 2007, it turned out that our suppliers had been delivering steel products less strong than the ones designated by us. Consequently, it was also revealed that the less strong steel products were applied to some regions of our elevators and escalators. We started reinforcement work for 560 elevators with possibly insufficient strength and completed the work for 554 elevators as of October 22. The major causes of the revisions are a special loss totaling ¥400 million due to direct costs (materials, expenses and direct labor) incurred in the reinforcement work and estimated direct costs for the future reinforcement work, plus an increase of tax expenses on a non-consolidated basis.

Domestic orders for new equipment decreased in the second quarter due to the impact of the aforementioned incident. Therefore, the domestic orders for the full year are expected to decrease from the previous year. The decrease will mainly affect the net sales for FY March 2009. Accordingly, it has only a minor impact on the sales for the half year and full year of FY March 2008.

We take this matter sincerely and will make efforts to prevent a recurrence, to restore trust and to make products with top priority placed on “safety and security.”

* The above forecasts are based on information that was available to us at the time when this release was prepared. Therefore, actual results may differ from the forecasts for various reasons.

(Reference)

Please refer to the following releases for details about the insufficient strength of elevator steel members.

July 13, 2007	“Notice of insufficient strength of elevator steel members ”
August 3, 2007	“Report on causes of insufficient strength of elevator steel members used for elevators, etc and measures to prevent a recurrence
August 6, 2007	“Correction of the release dated August 3, 2007”
August 10, 2007	“Report of response to insufficient strength of steel members of elevators, etc”

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