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December 4, 2020

To all parties concerned:

Company	Fujitec Co., Ltd. (Stock Code 6406)
Representative	Takakazu Uchiyama President and CEO
Contact	Yoshiichi Kato Director, Senior Executive Operating Officer, General Manager of Finance HQ (TEL 072-622-8151)

Notice Concerning Cancellation of Treasury Stock

At a meeting held December 4, 2020, the Fujitec Co., Ltd. board of directors resolved to cancel company treasury stock according to the provisions of Article 178 of the Companies Act of Japan.

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| 1. Type of stock to be canceled | Fujitec Co., Ltd. common stock |
| 2. Total number of shares to be canceled | 4,767,000 shares
(Equivalent to 5.29% of outstanding shares) |
| 3. Cancellation date | December 11, 2020 |

(Reference)

Total number of shares issued and outstanding after cancellation	85,300,000 shares
Number of treasury stock after cancellation	3,796,889 shares

After the above-mentioned cancellation, the Company will continue to hold treasury stock to ensure flexibility in management for use in employee stock ownership trusts, executive compensation plans, and mergers and acquisitions, as needed.