

February 12, 2020

To all parties concerned:

Company	Fujitec Co., Ltd. (Stock Code 6406)
Representative	Takakazu Uchiyama President and CEO
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Notice of Acquisition of Amalgamated Lifts Limited

Fujitec Co., Ltd. (“Fujitec”) announces the signing of share purchase agreement at February 10, 2020 between Fujitec UK Limited (“Fujitec UK”: 100% ownership of Fujitec: London, UK) and a shareholder of Amalgamated Lifts Limited (“ALMA”: Non-public Company: Kent, UK) about Fujitec UK acquiring 100% shares outstanding of ALMA.

(Please note that this English translation is only for reference purpose. When there are any discrepancies between Japanese version and English translation version, the original Japanese version always prevails.)

1. Background

Fujitec moves to further business expansion in UK, where the market of vertical transportation system is expected to continue steady growth. To move forward this achievement, Fujitec decides to further enhance the base of the operations in UK by acquiring the 100% shares of ALMA which has high-quality technologies and know-hows, and builds strong customer bases in UK.

2. Outline of ALMA

(1) Name	Amalgamated Lifts Limited
(2) Head Office	4 Mulberry Court, Bourne Road, Crayford, Knet, DA1 4BF, UK
(3) Representative	Managing Director, Simon Smith
(4) Business Outline	Sale, Installation, Maintenance of vertical transportation system
(5) Establishment	November 14, 1988
(6) Major Interest Holder	1 person
(7) Sales of March 2019	£ 11,906 K

3. Schedule

(1) Signing	February 10, 2020
(2) Transfer of Shares	February 10, 2020

4. Further Outlook

It is estimated that the impact on the Fujitec’s consolidated future business outlook for the fiscal year end in March 2020 will be minor. When the estimated impact becomes greater, Fujitec will properly announce this influence.