

# Summary of Consolidated Business Results For the Year Ended March 31, 2014 (Japan GAAP)

May 14, 2014

Company: **FUJITEC CO., LTD.**

Listed on TSE1

Stock Code: 6406

URL: <http://www.fujitec.co.jp>

Representative: Takakazu Uchiyama, President and CEO

Contact: Yoshiichi Kato, Executive Operating Officer, General Manager of Finance HQ

T E L: 0749-30-7111

Expected date of annual shareholders' meeting: June 24, 2014

Expected starting date of dividend payment: June 25, 2014

Expected date of filing of annual securities report: June 25, 2014

Presentation of the annual business results: Yes

Supplementary materials for the annual business results: Yes

(for institutional investors and analysts)

(Amounts less than one million yen are rounded down)

## 1. Consolidated business results for the year ended March 31, 2014 (From April 1, 2013 to March 31, 2014)

### (1) Operating results

(% change from the previous year)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 31, 2014	147,054	25.2	12,871	40.3	14,187	40.9	7,664	39.1
March 31, 2013	117,468	11.8	9,172	71.0	10,066	73.6	5,507	111.3

(Note) Comprehensive income: March 31, 2014: 19,450 million yen (61.5%), March 31, 2013: 12,043 million yen (445.9%)

	Net income per share	Diluted net income per share	Return on Shareholders' equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
March 31, 2014	Yen 82.32	Yen 82.31	% 9.8	% 10.2	% 8.8
March 31, 2013	58.87	—	8.2	8.8	7.8

(Reference) Equity in earnings of affiliates: March 31, 2014: N/A, March 31, 2013: N/A

### (2) Financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
March 31, 2014	Million yen 154,265	Million yen 93,501	% 54.8	Yen 912.40
March 31, 2013	122,643	78,272	58.6	768.64

(Reference) Shareholders' equity: March 31, 2014: 84,570 million yen, March 31, 2013: 71,917 million yen

### (3) Cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
March 31, 2014	Million yen 9,294	Million yen -2,655	Million yen -3,823	Million yen 20,903
March 31, 2013	7,913	-232	-3,048	15,519

## 2. Cash dividends

	Dividend per share					Total dividend (Annual)	Dividend payout ratio (Consolidated)	Ratio of total dividend to net assets (Consolidated)
	End of 1 <sup>st</sup> Qtr	End of 2 <sup>nd</sup> Qtr	End of 3 <sup>rd</sup> Qtr	Year-end	Annual			
March 31, 2013	Yen —	Yen 6.00	Yen —	Yen 10.00	Yen 16.00	Million yen 1,497	% 27.2	% 2.2
March 31, 2014	—	9.00	—	13.00	22.00	2,058	26.7	2.6
March 31, 2015 (forecast)	—	12.00	—	12.00	24.00		28.6	

## 3. Forecasts of consolidated business performance for the fiscal year ending March 31, 2015

(From April 1, 2014 to March 31, 2015)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
For the six months ending September 30, 2014	75,000	14.3	4,500	-10.9	4,600	-18.1	2,400	-19.8	25.78
For the year ending March 31, 2015	160,000	8.8	13,000	1.0	14,200	0.1	7,800	1.8	83.78

**(Notes)**

- (1) Changes in significant subsidiaries during the period: No  
 (2) Changes in accounting policies, changes in accounting estimates and retrospective restatement  
 1) Changes in accounting policies due to revision of accounting standards: Yes  
 2) Changes other than the above 1): No  
 3) Changes in accounting estimates: No  
 4) Retrospective restatement: No

(Note) Effective from the fiscal year ended March 31, 2014, the Company has adopted the “Accounting Standard for retirement benefits” (ASBJ Statement No.26 issued on May 17, 2012) and the “Guidance on Accounting Standard for retirement benefits” (ASBJ Guidance No.25 issued on May 17, 2012).

**(3) Number of shares outstanding (common stock)**

1) Number of shares outstanding at the end of period (including treasury stock):	March 31, 2014: 93,767,317 shares	March 31, 2013: 93,767,317 shares
2) Number of treasury stock at the end of period:	March 31, 2014: 1,077,349 shares	March 31, 2013: 203,231 shares
3) Weighted average number of shares outstanding during period:	March 31, 2014: 93,103,004 shares	March 31, 2013: 93,567,778 shares

(Note) The 862,700 shares of the Company shares held by ESOP Trust Supporting Employee Shareholding Association is included in the number of treasury stock at the end of period.

**(Reference) Summary of Non-consolidated Business Results**
**1. Non-consolidated Business results for the year ended March 31, 2014**  
**(From April 1, 2013 to March 31, 2014)**
**(1) Operating results**

(% change from the previous year)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 31, 2014	62,407	18.0	4,605	33.6	7,835	24.1	5,594	26.0
March 31, 2013	52,865	4.0	3,447	81.6	6,314	66.5	4,439	84.8

	Net income per share	Diluted net income per share
	Yen	Yen
March 31, 2014	60.09	60.08
March 31, 2013	47.45	—

**(2) Financial position**

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
March 31, 2014	78,471	52,344	66.7	564.34
March 31, 2013	70,077	48,919	69.8	522.84

(Reference) Shareholders' equity: March 31, 2014: 52,308 million yen, March 31, 2013: 48,919 million yen

**2. Forecasts of non-consolidated business performance for the fiscal year ending March 31, 2015**
**(From April 1, 2014 to March 31, 2015)**

(% change from the previous corresponding period)

	Net sales		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Yen
For the six months ending September 30, 2014	30,000	7.3	2,800	-19.1	2,400	-11.7	25.78
For the year ending March 31, 2015	64,000	2.6	7,700	-1.7	5,900	5.5	63.37

**\* Disclosure regarding the status of the audit procedures**

This summary of consolidated business results is not subject to the audit procedures based on the Financial Instruments and Exchange Act of Japan. As of the date when this summary was disclosed, the audit procedures of the financial statements based on the Financial Instruments and Exchange Act have not been completed.

**\* Explanation regarding appropriate use of business forecasts and other special instructions**

The forecasts regarding future performance in this report are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. The forecasts do not intend to guarantee their materialization. Actual results may differ significantly from the forecasts due to a variety of factors.