

# Summary of Consolidated Business Results For the Second Quarter Ended September 30, 2009

November 5, 2009

Company: **FUJITEC CO., LTD.** Listed on TSE1, OSE1  
 Stock Code: 6406 URL: <http://www.fujitec.co.jp>  
 Representative: Takakazu Uchiyama, President and CEO  
 Contact: Yoshio Kitagawa  
 Director, Senior Executive Operating Officer, General Manager, Finance HQ TEL: 0749-30-7111  
 Expected date of filing of Quarterly Report : November 12, 2009 Starting date of dividend payment: December 1, 2009

( Amounts are rounded down to the nearest 1 million yen )

## 1. Consolidated business results for the second quarter ended September 30, 2009 (From April 1, 2009 to September 30, 2009)

### (1) Operating results (cumulative)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
2 <sup>nd</sup> Quarter ended								
September 30, 2009	49,068	-1.2	634	-58.7	1,010	-41.6	76	-84.4
September 30, 2008	49,659	-	1,534	-	1,730	-	493	-

	Net income per share	Diluted net income per share
2 <sup>nd</sup> Quarter ended	Yen	Yen
September 30, 2009	0.82	-
September 30, 2008	5.27	-

### (2) Financial positions

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
September 30, 2009	105,085	60,777	54.0	606.00
March 31, 2009	100,823	59,810	54.9	591.87

(Note) Shareholders' equity - September 30, 2009: 56,711 million yen; March 31, 2009: 55,391 million yen

## 2. Cash dividends

(Record date)	Cash dividends per share				
	End of 1 <sup>st</sup> Quarter	End of 2 <sup>nd</sup> Quarter	End of 3 <sup>rd</sup> Quarter	Fiscal year-end	Annual
	Yen	Yen	Yen	Yen	Yen
March 31, 2009	-	5.00	-	5.00	10.00
March 31, 2010	-	4.00			
March 31, 2010 (forecast)			-	4.00	8.00

(Note) Revision of the forecasts during this 2<sup>nd</sup> Quarter: None

## 3. Forecast of consolidated business performance for the fiscal year ending March 31, 2010 (From April 1, 2009 to March 31, 2010)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
For the year ending March 31, 2010	104,000	-3.4	3,700	44.0	4,100	61.1	2,100	-	22.44

(Note) Revision of the forecasts during this 2<sup>nd</sup> Quarter: Yes

#### 4. Others

- (1) Changes in significant subsidiaries during the period (accompanying changes in the scope of consolidation):  
Starting from the first quarter ended June 30, 2009, the accounts of Fujitec Shanghai Sourcing Center Co., Ltd. (Shanghai, China) were newly included in consolidation due to an increase of its materiality.
- (2) Application of simplified accounting procedures and specific accounting procedures for preparing quarterly consolidated financial statements.
- a) Simplified accounting procedures:  
Depreciation of fixed assets:  
The Company allocates a yearly depreciation estimate of fixed assets based on a reasonable budget system.
- b) Specific accounting procedures for preparing quarterly consolidated financial statements: None
- (3) Changes in accounting policies, procedures and presentation in preparation of the consolidated financial statements:
- a) Change to recognition of revenue and cost of construction contracts:  
The Company previously applied the completed-contract method for recognizing revenues and costs of construction contracts. Starting from the first quarter ended June 30, 2009, the Company adopted the “Accounting Standard for Construction Contracts” (ASBJ Statement No. 15) and the “Guidance on Accounting Standard for Construction Contracts” (ASBJ Guidance No. 18). Under these standards, the Company shall apply the percentage-completion method if the outcome of a construction contract can be estimated reliably during the second quarter. Otherwise, the completed-contract method shall be applied. The percentage of construction progress at the end of the second quarter shall be estimated based on the percentage of the cost incurred to the estimated total cost. As a result of this change, compared with the previous method, net sales increased by 2,254 million yen, operating income, ordinary income, and income before income taxes and minority interests decreased by 580 million yen, respectively, for the second quarter ended September 30, 2009.
- b) Changes other than the above a): None
- (4) Number of issued shares (common stock)
- a) Number of shares outstanding at end of period (including treasury stock):  
As of September 30, 2009: 93,767,317 shares  
As of March 31, 2009: 93,767,317 shares
- b) Treasury stock at end of period:  
As of September 30, 2009: 184,704 shares  
As of March 31, 2009: 179,601 shares
- c) Weighted average number of shares outstanding during period  
For the second quarter ended September 30, 2009: 93,584,794 shares  
For the second quarter ended September 30, 2008: 93,596,867 shares

**\* Explanation regarding appropriate use of business forecasts and other special instructions**

The forecasts regarding future performance in this report are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Therefore, actual results may differ significantly from the forecasts due to a variety of factors.

For details about consolidated business forecasts for the year ending March 31, 2010, please see “Notice of Revisions to Forecasts of Business Results” announced on November 5, 2009.

**(Ref.) Forecast of non-consolidated business performance for the fiscal year ending March 31, 2010  
(From April 1, 2009 to March 31, 2010)**

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
For the year ending March 31, 2010	51,000	-0.1	-1,000	-	900	463.8	900	-	9.62

(Note) Revision of the forecasts during this 2<sup>nd</sup> Quarter: Yes

For details about non-consolidated business forecasts for the year ending March 31, 2010, please see “Notice of Revisions to Forecasts of Business Results” announced on November 5, 2009.