

Summary of Consolidated Business Results For the Year Ended March 31, 2020 (Japan GAAP)

May 13, 2020

Company: **FUJITEC CO., LTD.** Listed on TSE1
 Stock Code: 6406 URL: <https://www.fujitec.co.jp>
 Representative: Takakazu Uchiyama, President and CEO TEL: 072-622-8151
 Contact: Yoshiichi Kato, Director, Senior Executive Operating Officer, General Manager of Finance HQ
 Expected date of annual shareholders' meeting: June 23, 2020 Expected starting date of dividend payment: June 24, 2020
 Expected date of filing of annual securities report: June 24, 2020 Presentation of the annual business results: No
 Supplementary materials for the annual business results: Yes (The video of a related speech will be posted on our website.)
 (Amounts less than one million yen are rounded down)

1. Consolidated business results for the year ended March 31, 2020 (From April 1, 2019 to March 31, 2020)

(1) Operating results (% change from the previous year)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 31, 2020	181,232	6.1	13,375	29.7	14,682	23.2	9,916	7.6
March 31, 2019	170,759	1.2	10,313	-3.3	11,922	0.1	9,220	4.1

(Note) Comprehensive income — March 31, 2020: 8,790 million yen (58.2%), March 31, 2019: 5,557 million yen (-49.1%)

	Net income per share	Diluted net income per share	Return on Shareholders' equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Yen	%	%	%
March 31, 2020	122.46	122.40	9.5	7.8	7.4
March 31, 2019	114.14	114.07	9.1	6.5	6.0

(Reference) Equity in earnings of affiliates — March 31, 2020: N/A, March 31, 2019: N/A

(2) Financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
March 31, 2020	193,581	118,714	55.2	1,318.59
March 31, 2019	184,690	113,923	55.7	1,271.28

(Reference) Shareholders' equity — March 31, 2020: 106,913 million yen, March 31, 2019: 102,807 million yen

(3) Cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Million yen	Million yen	Million yen	Million yen
March 31, 2020	11,078	-4,341	-3,800	28,181
March 31, 2019	9,589	-2,160	-4,198	25,902

2. Cash dividends

	Dividend per share					Total dividend (Annual)	Dividend payout ratio (Consolidated)	Ratio of total dividend to net assets (Consolidated)
	End of 1 st Qtr	End of 2 nd Qtr	End of 3 rd Qtr	Year-end	Annual			
March 31, 2019	—	20.00	—	25.00	45.00	3,648	39.4	3.6
March 31, 2020	—	20.00	—	30.00	50.00	4,054	40.8	3.9
March 31, 2021 (forecast)	—	20.00	—	30.00	50.00		54.0	

3. Forecasts of consolidated business performance for the fiscal year ending March 31, 2021

(From April 1, 2020 to March 31, 2021)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
For the year ending March 31, 2021	165,000	-9.0	10,700	-20.0	11,500	-21.7	7,500	-24.4	92.62

4. Others

(1) Changes in significant subsidiaries during the period: No

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to revision of accounting standards: Yes

2) Changes other than the above 1): No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(3) Number of shares outstanding (common stock)

1) Number of shares outstanding at the end of period (including treasury stock):	March 31, 2020: 90,067,000 shares	March 31, 2019: 90,067,000 shares
2) Number of treasury stock at the end of period:	March 31, 2020: 8,985,121 shares	March 31, 2019: 9,198,282 shares
3) Weighted average number of shares outstanding during period:	March 31, 2020: 80,977,630 shares	March 31, 2019: 80,782,830 shares

* The number of treasury stock at the end of period includes the following shares held by ESOP Trust Supporting Employee Shareholding Association:

March 31, 2020 0 shares March 31, 2019 213,500 shares

(Reference) Summary of Non-consolidated Business Results

1. Non-consolidated Business results for the year ended March 31, 2020

(From April 1, 2019 to March 31, 2020)

(1) Operating results

(% change from the previous year)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 31, 2020	74,751	3.1	4,891	-6.0	7,839	-2.4	6,101	-12.1
March 31, 2019	72,485	7.2	5,206	-9.1	8,035	-3.0	6,943	3.5

	Net income per share	Diluted net income per share
	Yen	Yen
March 31, 2020	75.35	75.31
March 31, 2019	85.95	85.90

(2) Financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
March 31, 2020	87,110	61,655	70.7	759.91
March 31, 2019	85,477	59,978	70.1	741.17

(Reference) Shareholders' equity: March 31, 2020: 61,614 million yen, March 31, 2019: 59,937 million yen

* **This summary is not subject to audit procedures by certified public accountants or audit firms**

* **Explanation regarding appropriate use of business forecasts and other special instructions**

The forecasts regarding future performance in this report are based on the information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. The forecasts do not intend to guarantee their materialization. Actual results may differ significantly from the forecasts due to a variety of factors.