

Summary of Consolidated Business Results

For the Third Quarter Ended December 31, 2019 (Japan GAAP)

February 6, 2020

Company: **FUJITEC CO., LTD.** Listed on TSE1
 Stock Code: 6406 URL: <https://www.fujitec.co.jp>
 Representative: Takakazu Uchiyama, President and CEO TEL: 072-622-8151
 Contact: Yoshiichi Kato, Director, Senior Executive Operating Officer, General Manager of Finance HQ
 Expected date of filing of quarterly report: February 13, 2020 Expected starting date of dividend payment: —
 Supplementary materials for the quarterly business results: No Presentation of the quarterly business results: No
 (for institutional investors and analysts)

(Amounts less than one million yen are rounded down)

1. Consolidated business results for the third quarter ended December 31, 2019 (From April 1, 2019 to December 31, 2019)

(1) Operating results (cumulative) (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
3 rd Quarter ended								
December 31, 2019	134,463	9.9	9,792	38.0	11,032	33.7	7,297	19.3
December 31, 2018	122,331	-2.4	7,098	-22.3	8,249	-19.4	6,119	-18.5

(Note) Comprehensive income — December 31, 2019: 5,666 million yen (44.3%), December 31, 2018: 3,926 million yen (-56.6%)

	Net income per share	Diluted net income per share
3 rd Quarter ended	Yen	Yen
December 31, 2019	90.16	90.11
December 31, 2018	75.77	75.71

(2) Financial position

	Total assets	Net assets	Shareholders' equity ratio
	Million yen	Million yen	%
December 31, 2019	189,321	115,591	55.2
March 31, 2019	184,690	113,923	55.7

(Reference) Shareholders' equity — December 31, 2019: 104,551 million yen, March 31, 2019: 102,807 million yen

2. Cash dividends

	Cash dividends per share				
	End of 1 st Quarter	End of 2 nd Quarter	End of 3 rd Quarter	Fiscal year-end	Annual
For the year ended March 31, 2019	Yen —	Yen 20.00	Yen —	Yen 25.00	Yen 45.00
For the year ending March 31, 2020	—	20.00	—		
March 31, 2020 (forecast)				30.00	50.00

(Note) Revision to the dividend forecasts from the latest announcement: Yes

3. Forecasts of consolidated business performance for the fiscal year ending March 31, 2020 (From April 1, 2019 to March 31, 2020)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
For the year ending March 31, 2020	180,000	5.4	13,500	30.9	14,500	21.6	10,000	8.5	123.54

(Note) Revision to the business performance forecasts from the latest announcement: Yes

4. Others

- (1) Changes in significant subsidiaries during the period: No
- (2) Application of specific accounting procedures for quarterly financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
- 1) Changes in accounting policies due to revision of accounting standards: Yes
 - 2) Changes other than the above 1): No
 - 3) Changes in accounting estimates: No
 - 4) Retrospective restatement: No

(4) Number of shares outstanding (common stock)

1) Number of shares outstanding at the end of period (including treasury stock):	December 31, 2019: 90,067,000 shares	March 31, 2019: 90,067,000 shares
2) Number of treasury stock at the end of period:	December 31, 2019: 8,985,104 shares	March 31, 2019: 9,198,282 shares
3) Weighted average number of shares outstanding during period:	3 rd quarter ended December 31, 2019: 80,943,132 shares	3 rd quarter ended December 31, 2018: 80,760,739 shares

* The number of treasury stock at the end of period includes the following shares held by ESOP Trust Supporting Employee Shareholding Association:

December 31, 2019 0 shares March 31, 2019 213,500 shares

*** This summary is not subject to audit procedures by certified public accountants or audit firms**

*** Explanation regarding appropriate use of business forecasts and other special instructions**

The forecasts regarding future performance in this report are based on the information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. The forecasts do not intend to guarantee their materialization. Actual results may differ significantly from the forecasts due to a variety of factors.