

Summary of Consolidated Business Results For the Year Ended March 31, 2018 (Japan GAAP)

May 11, 2018

Company: **FUJITEC CO., LTD.** Listed on TSE1
 Stock Code: 6406 URL: <http://www.fujitec.co.jp>
 Representative: Takakazu Uchiyama, President and CEO TEL: 072-622-8151
 Contact: Yoshiichi Kato, Director, Senior Executive Operating Officer, General Manager of Finance HQ
 Expected date of annual shareholders' meeting: June 22, 2018 Expected starting date of dividend payment: June 25, 2018
 Expected date of filing of annual securities report: June 25, 2018 Presentation of the annual business results: Yes
 Supplementary materials for the annual business results: Yes (for institutional investors and analysts)

(Amounts less than one million yen are rounded down)

1. Consolidated business results for the year ended March 31, 2018 (From April 1, 2017 to March 31, 2018)

(1) Operating results (% change from the previous year)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 31, 2018	168,795	0.8	10,665	-15.9	11,911	-9.1	8,857	3.4
March 31, 2017	167,442	-5.5	12,687	-12.2	13,110	-13.5	8,564	-2.8

(Note) Comprehensive income — March 31, 2018: 10,907 million yen (67.0%), March 31, 2017: 6,530 million yen (-0.0%)

	Net income per share	Diluted net income per share	Return on Shareholders' equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Yen	%	%	%
March 31, 2018	109.82	109.73	9.2	6.7	6.3
March 31, 2017	106.35	106.26	9.4	7.6	7.6

(Reference) Equity in earnings of affiliates — March 31, 2018: N/A, March 31, 2017: N/A

(2) Financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
March 31, 2018	183,218	111,822	54.8	1,243.46
March 31, 2017	173,007	103,847	53.5	1,148.36

(Reference) Shareholders' equity — March 31, 2018: 100,365 million yen, March 31, 2017: 92,564 million yen

(3) Cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Million yen	Million yen	Million yen	Million yen
March 31, 2018	11,870	-5,345	-3,858	24,043
March 31, 2017	14,360	-6,957	-6,757	20,910

2. Cash dividends

	Dividend per share					Total dividend (Annual)	Dividend payout ratio (Consolidated)	Ratio of total dividend to net assets (Consolidated)
	End of 1 st Qtr	End of 2 nd Qtr	End of 3 rd Qtr	Year-end	Annual			
March 31, 2017	—	15.00	—	15.00	30.00	2,431	28.2	2.7
March 31, 2018	—	15.00	—	20.00	35.00	2,837	31.9	2.9
March 31, 2019 (forecast)	—	20.00	—	22.00	42.00		40.8	

(Note) Year-end dividend for March 31, 2018 includes ordinary dividend of 15.00 yen and 70th anniversary dividend of 5.00 yen.

3. Forecasts of consolidated business performance for the fiscal year ending March 31, 2019

(From April 1, 2018 to March 31, 2019)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
For the six months ending September 30, 2018	80,000	-1.8	4,500	-16.2	5,000	-20.1	4,000	-11.7	49.59
For the year ending March 31, 2019	170,000	0.7	10,300	-3.4	11,000	-7.7	8,300	-6.3	102.90

4. Others

(1) Changes in significant subsidiaries during the period: Yes

Newly added: -

Excluded: 1 Company (Fujitec Deutschland GmbH)

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to revision of accounting standards: No

2) Changes other than the above 1): No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(3) Number of shares outstanding (common stock)

1) Number of shares outstanding at the end of period (including treasury stock):	March 31, 2018: 93,767,317 shares	March 31, 2017: 93,767,317 shares
2) Number of treasury stock at the end of period:	March 31, 2018: 13,053,197 shares	March 31, 2017: 13,162,003 shares
3) Weighted average number of shares outstanding during period:	March 31, 2018: 80,659,599 shares	March 31, 2017: 80,537,294 shares

* The number of treasury stock at the end of period includes the following shares held by ESOP Trust Supporting Employee Shareholding Association:

March 31, 2018 346,200 shares March 31, 2017 455,300 shares

(Reference) Summary of Non-consolidated Business Results

1. Non-consolidated Business results for the year ended March 31, 2018

(From April 1, 2017 to March 31, 2018)

(1) Operating results

(% change from the previous year)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 31, 2018	67,646	3.2	5,728	5.2	8,287	19.6	6,705	23.3
March 31, 2017	65,572	0.9	5,445	4.7	6,927	-20.4	5,437	-21.9

	Net income per share	Diluted net income per share
	Yen	Yen
March 31, 2018	83.14	83.07
March 31, 2017	67.52	67.46

(2) Financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
March 31, 2018	82,589	57,149	69.1	707.29
March 31, 2017	80,311	52,021	64.7	644.63

(Reference) Shareholders' equity: March 31, 2018: 57,088 million yen, March 31, 2017: 51,960 million yen

* **This summary is not subject to the audit procedures by certified public accountants or audit firms**

* **Explanation regarding appropriate use of business forecasts and other special instructions**

The forecasts regarding future performance in this report are based on the information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. The forecasts do not intend to guarantee their materialization. Actual results may differ significantly from the forecasts due to a variety of factors.