

September 11, 2009

**Fujitec Captures Enormous Order for 248 Elevators for Large-scale Housing Development Project in China’s Liaoning Province!**

Huasheng Fujitec Elevator Co., Ltd. (Huasheng Fujitec hereafter; Head office: Langfang, Hebei Province; President: Keiji Tsuyama), which is a subsidiary of Fujitec Co., Ltd. (Head office: Hikone-shi, Shiga; President: Takakazu Uchiyama) in China, has received an enormous order for 248 elevators for a large housing development project in the City of Anshan, Liaoning Province. The completion of the project is scheduled for May 2010. The elevators are to be installed sequentially.

Located in the center of Liaoning Province, the city of Anshan is well known as a major iron producing region of China through the ages. Currently, Anshan is the site of China’s largest steel mill. To revitalize the city and to become a modern metropolis, the Anshan municipal government embarked on a massive redevelopment project for an area of 400,000 square meters with an investment of 4 billion yuan in 2007.



Rendering of the Large Housing Development Project in the City of Anshan

Huasheng Fujitec received this bulk order for elevators for the housing project from the Anshan Municipal Development Department. Fujitec’s most advanced space and energy-saving elevators will be installed in the mostly 18-story tall mid-rise residential buildings.

In addition, Huasheng Fujitec has received many other orders for at least 100 units for large housing development projects in China as follows:

Wuxi, Jiangsu Province	156 elevators and escalators
Jinan, Shandong Province	119 elevators
Wuxi, Jiangsu Province	107 elevators
Chenzhou, Hunan Province	103 elevators
Changchun, Jilin Province	100 elevators

## The Elevator and Escalator Market in China

Demand for elevators and escalators in China is increasing year after year. The market for new installations has currently grown to become the world’s largest one with an annual production of elevators and escalators exceeding 200,000 units in China.

With the largest population of any country in the world, China continues to rapidly construct office buildings, shopping facilities, transportation systems, residential buildings, and other facilities that require elevators and escalators.

## Manufacturing Operations in China

“Huasheng Fujitec Elevator” was established through a joint venture with Chinatex Corp in December 1995 near Beijing in Hebei Province. As Fujitec’s elevator production base in China, this company is dedicated to achieving steady annual growth in its market share while meeting the immense demand for elevators in China.

In December 2001, Fujitec established

“Shanghai Huasheng Fujitec Escalator” as an escalator production base in Shanghai.

The company occupies a 150,000 square meter site in the Song Jiang Industrial Zone in Shanghai.

In addition to the factory the site includes the R&D base, “Fujitec Shanghai R&D Center,” and the parts and materials procurement center

“Fujitec Shanghai Sourcing Center.” Following the recent completion of a new plant, the “Fujitec Shanghai Sourcing Center” plans to begin full-scale operations in October 2009.

With integrated operations extending from product development to manufacturing and procurement, Fujitec group companies in China will produce high-performance, high-quality products while holding down costs. By using these strengths, they plan to become global suppliers of elevators and escalators for Fujitec. The objective is to enable Fujitec to increase its market share in China as well as on a global scale.



Huasheng Fujitec Elevator



“Fujitec Shanghai R&D Center,” “Fujitec Shanghai Sourcing Center,” and “Shanghai Huasheng Fujitec Escalator” (from left to right)