

Summary of Consolidated Business Results For the First Quarter Ended June 30, 2019 (Japan GAAP)

August 8, 2019

Company: **FUJITEC CO., LTD.**

Listed on TSE1

Stock Code: 6406

URL: <http://www.fujitec.co.jp>

Representative: Takakazu Uchiyama, President and CEO

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Expected date of filing of quarterly report: August 9, 2019

Expected starting date of dividend payment: —

Supplementary materials for the quarterly business results: No

Presentation of the quarterly business results: No
(for institutional investors and analysts)

(Amounts less than one million yen are rounded down)

1. Consolidated business results for the first quarter ended June 30, 2019 (From April 1, 2019 to June 30, 2019)

(1) Operating results (cumulative)

(% change from the previous corresponding period)

| | Net sales | | Operating income | | Ordinary income | | Profit attributable to owners of parent | |
|-------------------------------|-------------|------|------------------|-------|-----------------|-------|---|-------|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % |
| 1 st Quarter ended | | | | | | | | |
| June 30, 2019 | 39,169 | 7.9 | 1,953 | 66.9 | 2,371 | 42.8 | 1,707 | 60.8 |
| June 30, 2018 | 36,312 | -5.7 | 1,170 | -37.3 | 1,659 | -28.0 | 1,061 | -40.5 |

(Note) Comprehensive income — June 30, 2019: 2,363 million yen (—%), June 30, 2018: -1,915 million yen (—%)

| | Net income per share | Diluted net income per share |
|-------------------------------|----------------------|------------------------------|
| | Yen | Yen |
| 1 st Quarter ended | | |
| June 30, 2019 | 21.11 | 21.10 |
| June 30, 2018 | 13.15 | 13.14 |

(2) Financial position

| | Total assets | Net assets | Shareholders' equity ratio |
|----------------|--------------|-------------|----------------------------|
| | Million yen | Million yen | % |
| June 30, 2019 | 185,770 | 114,280 | 55.3 |
| March 31, 2019 | 184,690 | 113,923 | 55.7 |

(Reference) Shareholders' equity — June 30, 2019: 102,776 million yen, March 31, 2019: 102,807 million yen

2. Cash dividends

| | Cash dividends per share | | | | |
|------------------------------------|--------------------------------|--------------------------------|--------------------------------|-----------------|--------------|
| | End of 1 st Quarter | End of 2 nd Quarter | End of 3 rd Quarter | Fiscal year-end | Annual |
| For the year ended March 31, 2019 | Yen — | Yen 20.00 | Yen — | Yen 25.00 | Yen 45.00 |
| For the year ending March 31, 2020 | — | | | | |
| March 31, 2020 (forecast) | | 20.00 | — | 25.00 | 45.00 |

(Note) Revision to the dividend forecasts from the latest announcement: No

3. Forecasts of consolidated business performance for the fiscal year ending March 31, 2020 (From April 1, 2019 to March 31, 2020)

(% change from the previous corresponding period)

| | Net sales | | Operating income | | Ordinary income | | Profit attributable to owners of parent | | Net income per share |
|--|-------------|-----|------------------|------|-----------------|------|---|------|----------------------|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % | Yen |
| For the six months ending September 30, 2019 | 83,000 | 7.1 | 4,700 | 13.4 | 5,300 | 6.8 | 3,600 | -8.5 | 44.51 |
| For the year ending March 31, 2020 | 171,000 | 0.1 | 10,400 | 0.8 | 11,300 | -5.2 | 8,500 | -7.8 | 105.10 |

(Note) Revision to the business performance forecasts from the latest announcement: No

4. Others

- (1) Changes in significant subsidiaries during the period: No
- (2) Application of specific accounting procedures for quarterly financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
- 1) Changes in accounting policies due to revision of accounting standards: Yes
 - 2) Changes other than the above 1): No
 - 3) Changes in accounting estimates: No
 - 4) Retrospective restatement: No

(4) Number of shares outstanding (common stock)

| | | |
|--|---|---|
| 1) Number of shares outstanding at the end of period (including treasury stock): | June 30, 2019: 90,067,000 shares | March 31, 2019: 90,067,000 shares |
| 2) Number of treasury stock at the end of period: | June 30, 2019: 9,179,883 shares | March 31, 2019: 9,198,282 shares |
| 3) Weighted average number of shares outstanding during period: | 1 st quarter ended June 30, 2019: 80,876,303 shares | 1 st quarter ended June 30, 2018: 80,720,976 shares |

* The number of treasury stock at the end of period includes the following shares held by ESOP Trust Supporting Employee Shareholding Association:

June 30, 2019 195,000 shares March 31, 2019 213,500 shares

*** This summary is not subject to audit procedures by certified public accountants or audit firms**

*** Explanation regarding appropriate use of business forecasts and other special instructions**

The forecasts regarding future performance in this report are based on the information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. The forecasts do not intend to guarantee their materialization. Actual results may differ significantly from the forecasts due to a variety of factors.