

Summary of Consolidated Business Results For the Second Quarter Ended September 30, 2018 (Japan GAAP)

November 9, 2018

Company: **FUJITEC CO., LTD.** Listed on TSE1
 Stock Code: 6406 URL: <http://www.fujitec.co.jp>
 Representative: Takakazu Uchiyama, President and CEO TEL: 072-622-8151
 Contact: Yoshiichi Kato, Director, Senior Executive Operating Officer, General Manager of Finance HQ
 Expected date of filing of quarterly report: November 13, 2018 Expected starting date of dividend payment: December 3, 2018
 Supplementary materials for the quarterly business results: Yes Presentation of the quarterly business results: Yes
 (for institutional investors and analysts)

(Amounts less than one million yen are rounded down)

1. Consolidated business results for the second quarter ended September 30, 2018 (From April 1, 2018 to September 30, 2018)

(1) Operating results (cumulative) (% change from the previous corresponding period)

| | Net sales | | Operating income | | Ordinary income | | Profit attributable to owners of parent | |
|-------------------------------|-------------|------|------------------|-------|-----------------|-------|---|-------|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % |
| 2 nd Quarter ended | | | | | | | | |
| September 30, 2018 | 77,482 | -4.8 | 4,143 | -22.8 | 4,961 | -20.7 | 3,935 | -13.1 |
| September 30, 2017 | 81,428 | 0.9 | 5,369 | -19.4 | 6,257 | -4.0 | 4,527 | 3.2 |

(Note) Comprehensive income — September 30, 2018: 1,460 million yen (-63.9%), September 30, 2017: 4,042 million yen (—%)

| | Net income per share | Diluted net income per share |
|-------------------------------|----------------------|------------------------------|
| | Yen | Yen |
| 2 nd Quarter ended | | |
| September 30, 2018 | 48.74 | 48.70 |
| September 30, 2017 | 56.15 | 56.11 |

(2) Financial position

| | Total assets | Net assets | Shareholders' equity ratio |
|--------------------|--------------|-------------|----------------------------|
| | Million yen | Million yen | % |
| September 30, 2018 | 179,350 | 111,468 | 56.0 |
| March 31, 2018 | 182,503 | 111,822 | 55.0 |

(Reference) Shareholders' equity — September 30, 2018: 100,445 million yen, March 31, 2018: 100,365 million yen

2. Cash dividends

| | Cash dividends per share | | | | |
|------------------------------------|--------------------------------|--------------------------------|--------------------------------|-----------------|--------------|
| | End of 1 st Quarter | End of 2 nd Quarter | End of 3 rd Quarter | Fiscal year-end | Annual |
| For the year ended March 31, 2018 | Yen — | Yen 15.00 | Yen — | Yen 20.00 | Yen 35.00 |
| For the year ending March 31, 2019 | — | 20.00 | | | |
| March 31, 2019 (forecast) | | | — | 22.00 | 42.00 |

(Note) Revision to the dividend forecasts from the latest announcement: No

Year-end dividend for March 31, 2018 included ordinary dividend of 15.00 yen and 70th anniversary dividend of 5.00 yen.

3. Forecasts of consolidated business performance for the fiscal year ending March 31, 2019 (From April 1, 2018 to March 31, 2019)

(% change from the previous corresponding period)

| | Net sales | | Operating income | | Ordinary income | | Profit attributable to owners of parent | | Net income per share |
|------------------------------------|-------------|-----|------------------|------|-----------------|------|---|------|----------------------|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % | Yen |
| For the year ending March 31, 2019 | 170,000 | 0.7 | 10,300 | -3.4 | 11,000 | -7.7 | 8,300 | -6.3 | 102.80 |

(Note) Revision to the business performance forecasts from the latest announcement: No

4. Others

- (1) Changes in significant subsidiaries during the period: No
- (2) Application of specific accounting procedures for quarterly financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
- 1) Changes in accounting policies due to revision of accounting standards: Yes
 - 2) Changes other than the above 1): Yes
 - 3) Changes in accounting estimates: No
 - 4) Retrospective restatement: No

(4) Number of shares outstanding (common stock)

| | | |
|--|--|--|
| 1) Number of shares outstanding at the end of period (including treasury stock): | September 30, 2018: 90,067,000 shares | March 31, 2018: 93,767,317 shares |
| 2) Number of treasury stock at the end of period: | September 30, 2018: 9,290,141 shares | March 31, 2018: 13,053,197 shares |
| 3) Weighted average number of shares outstanding during period: | 2 nd quarter ended September 30, 2018: 80,743,233 shares | 2 nd quarter ended September 30, 2017: 80,631,786 shares |

* The number of treasury stock at the end of period includes the following shares held by ESOP Trust Supporting Employee Shareholding Association:

September 30, 2018 283,400 shares March 31, 2018 346,200 shares

*** This summary is not subject to audit procedures by certified public accountants or audit firms**

*** Explanation regarding appropriate use of business forecasts and other special instructions**

The forecasts regarding future performance in this report are based on the information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. The forecasts do not intend to guarantee their materialization. Actual results may differ significantly from the forecasts due to a variety of factors.