

Summary of Consolidated Business Results For the Second Quarter Ended September 30, 2016 (Japan GAAP)

November 10, 2016

Company: **FUJITEC CO., LTD.**

Listed on TSE1

Stock Code: 6406

URL: <http://www.fujitec.co.jp>

Representative: Takakazu Uchiyama, President and CEO

Contact: Yoshiichi Kato, Executive Operating Officer, General Manager of Finance HQ

T E L: 072-622-8151

Expected date of filing of quarterly report: November 14, 2016

Expected starting date of dividend payment: December 1, 2016

Supplementary materials for the quarterly business results: Yes

Presentation of the quarterly business results: Yes
(for institutional investors and analysts)

(Amounts less than one million yen are rounded down)

1. Consolidated business results for the second quarter ended September 30, 2016 (From April 1, 2016 to September 30, 2016)

(1) Operating results (cumulative)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Millions yen	%	Millions yen	%	Millions yen	%	Millions yen	%
2 nd Quarter ended								
September 30, 2016	80,691	-3.6	6,666	-0.8	6,520	-11.4	4,389	-5.3
September 30, 2015	83,728	13.2	6,723	27.4	7,359	24.6	4,633	39.0

(Note) Comprehensive income — September 30, 2016: -5,251 million yen (-181.7%), September 30, 2015: 6,427 million yen (175.0%)

	Net income per share	Diluted net income per share
	Yen	Yen
2 nd Quarter ended		
September 30, 2016	54.52	54.48
September 30, 2015	57.45	57.41

(2) Financial position

	Total assets	Net assets	Shareholders' equity ratio
	Millions yen	Millions yen	%
September 30, 2016	158,229	93,211	52.7
March 31, 2016	171,872	100,406	51.6

(Reference) Shareholders' equity — September 30, 2016: 83,364 million yen, March 31, 2016: 88,718 million yen

2. Cash dividends

	Cash dividends per share				
	End of 1 st Quarter	End of 2 nd Quarter	End of 3 rd Quarter	Fiscal year-end	Annual
For the year ended March 31, 2016	Yen —	Yen 15.00	Yen —	Yen 15.00	Yen 30.00
For the year ending March 31, 2017	—	15.00			
March 31, 2017 (forecast)			—	15.00	30.00

(Note) Revision to the dividend forecasts from the latest announcement: No

3. Forecasts of consolidated business performance for the fiscal year ending March 31, 2017 (From April 1, 2016 to March 31, 2017)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Millions yen	%	Millions yen	%	Millions yen	%	Millions yen	%	Yen
For the year ending March 31, 2017	170,000	-4.0	12,000	-17.0	13,000	-14.3	8,500	-3.5	105.59

(Note) Revision to the business performance forecasts from the latest announcement: No

4. Others

- (1) Changes in significant subsidiaries during the period: No
- (2) Application of specific accounting procedures for quarterly financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
- 1) Changes in accounting policies due to revision of accounting standards: Yes
 - 2) Changes other than the above 1): No
 - 3) Changes in accounting estimates: No
 - 4) Retrospective restatement: No

(4) Number of shares outstanding (common stock)

1) Number of shares outstanding at the end of period (including treasury stock):	September 30, 2016: 93,767,317 shares	March 31, 2016: 93,767,317 shares
2) Number of treasury stock at the end of period:	September 30, 2016: 13,223,682 shares	March 31, 2016: 13,308,582 shares
3) Weighted average number of shares outstanding during period:	2 nd quarter ended September 30, 2016: 80,499,323 shares	2 nd quarter ended September 30, 2015: 80,643,801 shares

* The 517,000 shares of the Company shares held by ESOP Trust Supporting Employee Shareholding Association is included in the number of treasury stock at the end of period.

* **Disclosure regarding the status of the quarterly review procedures**

This summary of consolidated business results for the second quarter ended September 30, 2016 is not subject to the quarterly review procedures based on the Financial Instruments and Exchange Act of Japan. The review procedures of the quarterly financial statements were completed, and the quarterly review report of independent auditors was issued on November 10, 2016.

* **Explanation regarding appropriate use of business forecasts and other special instructions**

The forecasts regarding future performance in this report are based on the information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. The forecasts do not intend to guarantee their materialization. Actual results may differ significantly from the forecasts due to a variety of factors.