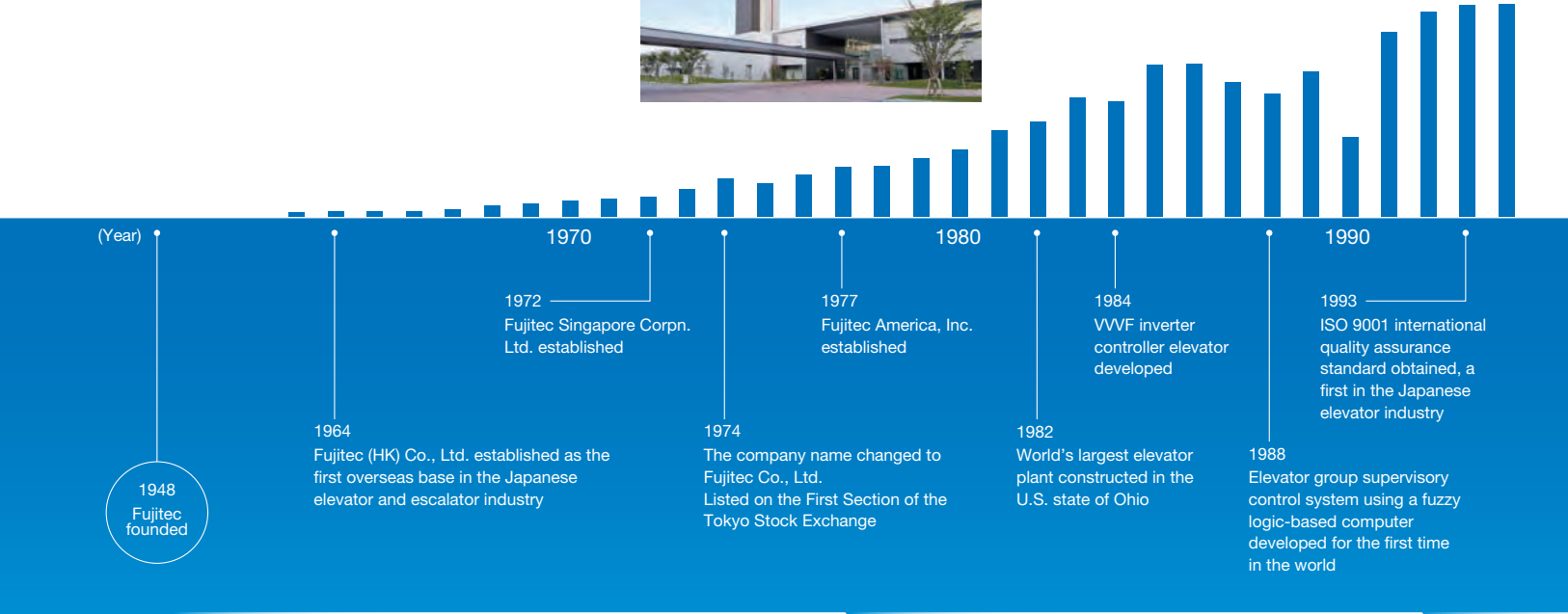


Japan's Only Manufacturer That Engages in Comprehensive Operations from Research & Development to Modernization of Transportation Systems

Fujitec is the only manufacturer in Japan engaging in comprehensive operations, which include research and development, sales, manufacturing, installation, maintenance and modernization of elevators, escalators, moving walks and other transportation systems. Since its founding in 1948, Fujitec has pursued the development of safe, reliable and comfortable products based on our global mission statement: "Respecting people, technologies, and products, we collaborate with people from nations around the world to develop beautiful and functional cities that meet the needs of a new age." In February 2018, we celebrated our 70th anniversary. Since establishing the first overseas base in the Japanese elevator and escalator industry in 1964, we have been operating global businesses in 24 countries and regions.



- (Year)
- 1948 Fujitec founded
- 1964 Fujitec (HK) Co., Ltd. established as the first overseas base in the Japanese elevator and escalator industry
- 1972 Fujitec Singapore Corp. Ltd. established
- 1974 The company name changed to Fujitec Co., Ltd. Listed on the First Section of the Tokyo Stock Exchange
- 1977 Fujitec America, Inc. established
- 1982 World's largest elevator plant constructed in the U.S. state of Ohio
- 1984 VVVF inverter controller elevator developed
- 1988 Elevator group supervisory control system using a fuzzy logic-based computer developed for the first time in the world
- 1993 ISO 9001 international quality assurance standard obtained, a first in the Japanese elevator industry

Phase 1
Start of Global Development

Phase 2
Strengthening of Technologies

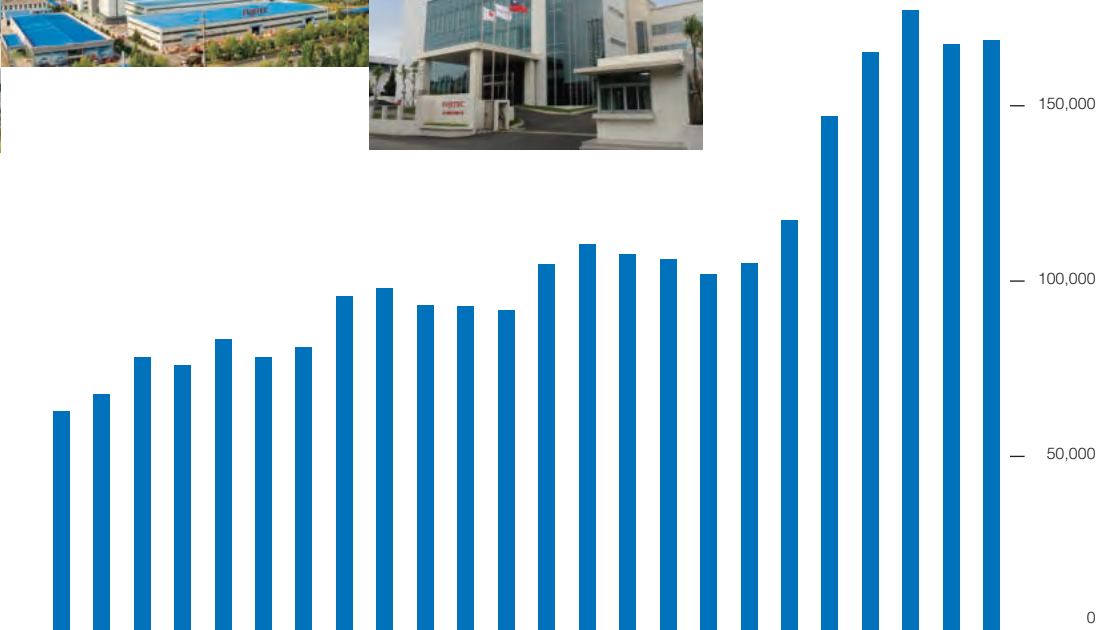


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Net Sales

(Millions of yen)
— 200,000



1995
Operation of the Incheon Plant in South Korea commenced

1997
Operation of elevator production plant commenced at Huasheng Fujitec Elevator Co., Ltd. in China

2002
Operation of escalator production plant commenced at Shanghai Huasheng Fujitec Escalator Co., Ltd. in China

2006
“Big Wing” integrating the head office, elevator R&D and production functions completed in Japan

“Big Step” escalator development and production base completed in Japan
“Big Fit” after-sales service base completed in Japan

2014
New elevator research tower completed at Huasheng Fujitec Elevator Co., Ltd. in China

2017
“WING SQUARE” R&D base completed at Big Wing

2018
70th anniversary

Phase 3
Reinforcement of Bases

Phase 4
Building a Global Supply Chain

Forward-Looking Statements

This annual report contains forecasts and projections regarding the plans, strategies and performance of Fujitec Co., Ltd. and its consolidated subsidiaries. These forecasts and projections constitute forward-looking statements that are based on assumptions and beliefs in accordance with data available to management. These statements are subject to various risks and uncertainties that could cause results to differ from those projected or implied. These include, but are not limited to, unforeseen factors or fluctuations in the economy, industry competition, demand, foreign exchange rates, tax laws and/or regulations. In conclusion, Fujitec cautions readers that actual results may differ from those projected.